

To
Listing Operations
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

February 05, 2026

Dear Sir/ Madam

Sub: Outcome of Board Meeting held on February 05, 2026

Ref: Regulations 51, 52 and 54 read with part-B of Schedule-III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Scrip Code: 959773, 974327, 975026, 975569, 975853, 975873, 976110, 976173, 976301, 976364, 976548, 977108

Pursuant to the provisions of Regulation 51, 52 and 54 together read with Part B of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time and other regulations, if applicable, we hereby inform that the Board of Directors of the Company at its Meeting held today i.e., February 05, 2026, inter alia have approved the

- Unaudited financial results along with Limited Review report for the quarter and nine months ended December 31, 2025
- Appointment of Mr Robin Bhanwarlal Agarwal as additional director in capacity of Nominee on behalf of Rajadhiraja Limited (Institutional Investor)
- Sub-division/ split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 2 (Two) Equity Shares of face value of Rs. 5/- (Rupees Five Only) each fully paid up Subject to approval of shareholders
- Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company Subject to approval of shareholders
- Employee Stock Option Plan 2026 to the Employees of the Company & Employees of the Subsidiary Company Subject to approval of shareholders
- Draft Notice of 04/2025-26 Extraordinary general Meeting of the company

In this connection, we are pleased to enclose the following:

Unaudited financial results of the Company for the quarter and nine months ended December 31, 2025 together with the Limited Review Report thereon;

IKF Finance Limited

Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: 11th Floor, Tower-3, Equinox by Phoenix, Survey No. 53/Paiki, Lumbini Avenue, Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana - 500 032
Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



Disclosure pursuant to Regulation 52 (4) and other applicable regulations, if any of SEBI Listing Regulations;

Declaration regarding audit report with unmodified opinion under Regulation 52 (2)(e) of SEBI Listing Regulations

Kindly take the above on record.

Thanking you,

Yours faithfully,
For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
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February 05, 2026

To
Listing Operations
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam

Sub: Declaration Pursuant to Regulation 52(2)(e) of SEBI (LODR Regulations 2015) regarding Audit Report with Unmodified Opinion

Ref: Scrip Code: 959773, 974327, 975026, 975569, 975853, 975873, 976110, 976173, 976301, 976364, 976548, 977108

In compliance with the provisions of Regulation 52(2)(e) of the SEBI (LODR) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May, 27, 2016, we hereby declare that M/s Mukund M. Chitale & Co Chartered Accountants, Statutory Auditors of the Company have issued a Limited Review Report with unmodified opinion in respect of Unaudited Financial Statements of the Company for the quarter and nine months ended December 31, 2025.

This is for your information and records.

Thanking you

Yours faithfully

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
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Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

Limited Review Report on unaudited financial results of IKF Finance Limited for the Quarter and Nine months ended December 31,2025 pursuant to the Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
IKF Finance Limited
40-1-144,1st Floor,
Corporate Centre, M.G. Road,
Vijayawada, Andhra Pradesh-520010.

1. We have reviewed the accompanying unaudited financial results ("the Statement") of **IKF Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2025, being submitted by the Company pursuant to the requirement Regulation 52 read with the Regulation 63 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited financial results are in compliance with Regulation 52 read with regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended (the 'Listing Regulations 2015'). Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in accordance with applicable Indian accounting standards i.e. Accounting Standards prescribed under Section 133

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

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of the Act, , and read with relevant rules issued there under or by the Institute of Chartered Accountant of India, RBI guidelines and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement .

5. A copy of the unaudited quarter and nine months ended financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

Mukund M. Chitale & Co
Chartered Accountants
FRN: 106655W

Place: Mumbai
Date: February 05, 2026

(Nilesh Joshi)
Partner
Membership No. 114749
UDIN: 26114749FBZTFU6012

IKF Finance Limited

Regd Office: #40-1-144, Corporate Center, M.G.Road, Vijayawada - 520010

CIN: U65992AP1991PLC012736, Tel: 91-866-2474644, Fax: 91-866-2485755,

Website: www.ikffinance.com



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2025 (Rs in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Revenue from operations						
(a)	Interest income	21,769.24	20,717.09	16,076.86	61,059.77	44,535.15	61,796.54
(b)	Fees and commission income	198.05	211.84	186.42	540.63	436.87	739.12
(c)	Net gain(Loss) on derecognition of financial instruments under amortised cost	708.54	1,139.45	382.86	1,013.51	979.66	2,314.00
(d)	Net gain on fair value changes	132.64	174.22	107.53	368.33	165.56	175.21
(e)	Other Operating Income	0.00	0.00	0.00	1.75	0.05	0.05
	Total revenue from operations	22,808.47	22,242.60	16,753.67	62,983.99	46,117.29	65,024.92
2	Other income	247.07	260.31	202.66	761.31	704.76	988.43
3	Total income (1 + 2)	23,055.54	22,502.91	16,956.33	63,745.30	46,822.05	66,013.35
4	Expenses						
(a)	Finance costs	10,437.78	10,178.19	8,755.35	30,444.53	23,761.34	33,197.34
(b)	Impairment on financial instruments	2,039.15	1,987.23	872.33	5,214.19	2,078.20	3,972.43
(c)	Employee benefits expenses	3,382.46	3,163.65	2,766.64	10,043.92	7,662.61	11,046.99
(d)	Depreciation, amortization and impairment	82.37	53.70	84.30	185.46	253.72	336.80
(e)	Others expenses	946.88	1,017.04	720.07	2,954.54	2,157.94	2,983.74
	Total expenses	16,888.64	16,399.81	13,198.69	48,842.64	35,913.81	51,537.30
5	Profit before tax (3 - 4)	6,166.90	6,103.10	3,757.64	14,902.66	10,908.24	14,476.05
6	Tax expenses						
(a)	Current tax	1,580.04	1,319.77	836.72	3,930.00	2,530.02	3,186.28
(b)	Deferred tax	(13.86)	234.52	112.74	(131.34)	240.71	504.03
(c)	Adjustment of tax relating to earlier periods	(29.65)	0.00	0.00	(29.65)	(8.99)	(8.99)
7	Profit for the period (5 - 6)	4,630.37	4,548.81	2,808.18	11,133.65	8,146.50	10,794.73
8	Other comprehensive income						
(A)	Items that will not be reclassified to profit or loss						
(a)	Remeasurements of the defined benefit plans	(4.92)	2.35	19.72	(23.03)	(1.94)	(8.04)
(b)	Income tax relating to items that will not be reclassified to profit or loss	1.24	(0.59)	(4.96)	5.80	0.49	2.02
9	Total Comprehensive Income (7 + 8)	4,626.69	4,550.57	2,822.94	11,116.42	8,145.05	10,788.71
10	Earnings per Share (Rs) (Face Value of Rs.10/- each)						
	- Basic (Not Annualised)	5.09	5.03	4.00	12.77	11.61	15.39
	- Diluted (Not Annualised)	5.07	5.02	3.99	12.72	11.60	15.34

- 1 IKF Finance Limited (the 'Company') has prepared un audited financial results (the 'Statement') in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with regulation 52 read with regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended (the 'Listing Regulations 2015').
- 2 The Material accounting policies that are applied in preparation of these unaudited standalone financial results are consistent with those followed in the Standalone financial statements for the year ended March 31, 2025. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction.
- 3 The above financial results are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their meeting held on February 05, 2026. The Financial results for the quarter and nine months ended December 31, 2025 have been subject to Limited Review by the statutory auditor of the company, Mukund M Chitale & Co. An unmodified review report has been issued by them thereon.
- 4 The figures for the quarter ended December 31, 2025, and December 31,2024, are the balancing figures between the unaudited figures in respect of nine months ended December 31, 2025, and December 31,2024, and the unaudited published figures upto the end of half year ended September 30,2025 and September 30,2024, of respective financial years. The figures for the quarter ended September 30,2025 are balancing figure between half year ended September 30,2025 and quarter ended June 30,2025.
- 5 The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS 108 dealing with "Operating Segments"
- 6 Details of loans transferred / acquired during the quarter ended December 31, 2025 under the Reserve Bank of India (Non -Banking Financial companies -Transfer and Distribution of credit risk) Directions ,2025 and Reserve Bank of India (Non Banking Financial companies -Financial statements :Presentation and Disclosures)Directions ,2025 dated November 28, 2025 are given below

(i) Details of loans not in default transferred / acquired through assignment during the Quarter ended December 31,2025

Particulars	Transferred	Acquired
Aggregate amount of loans transferred / acquired (Rs.in lakhs)	15,497.59	-
Weighted average maturity (in Months)	32.39	-
Weighted average holding period (in Months)	9.82	-
Retention of beneficial economic interest by the originator	10%	-
Tangible security Coverage	100%	-
Rating-wise distribution of rated loans	Not Applicable	-

- (ii) The Company has not transferred any non-performing assets (NPAs) during the quarter ended December 31, 2025
- (iii)The Company has not transferred any Special Mention Account (SMA) and loan not in default during the quarter ended December 31, 2025
- (iv)The Company has not acquired any loans not in default through assignment during the quarter ended December 31, 2025
- (v) The Company has not acquired any stressed loan during the quarter ended December 31, 2025
- 7 In terms of the requirement as per Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at December 31, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
- 8 All Secured NCDs issued by the company are secured by pari-passu charge and / or exclusive charge on receivables under loan contracts, owned assets and book debts to the minimum extent of 100 % or such higher security as per the respective termsheets of outstanding secured NCDs.
- 9 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Company has recognised an estimated incremental impact of ₹ 76.22 lakhs under 'Employees cost' in the Profit and Loss Account during the quarter and nine months ended December 31, 2025. The Company continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates on ongoing basis.
- 10 The Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.
- 11 Previous period figures have been regrouped/ reclassified wherever required.

Appendix 1

Analytical Ratios and other disclosures based on Standalone financial results:

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
a)	Debt equity ratio (no. of times) (refer note ii)	2.33	2.31	3.48	2.33	3.48	3.97
b)	Debt service coverage ratio	N/A	N/A	N/A	N/A	N/A	N/A
c)	Interest service coverage ratio	N/A	N/A	N/A	N/A	N/A	N/A
d)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
e)	Capital redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
f)	Debenture redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
g)	Net worth (refer note iii)	1,84,114.41	1,79,883.82	96,211.54	1,84,114.41	96,211.54	98,851.42
h)	Net profit (loss) after tax	4,630.37	4,548.81	2,808.18	11,133.65	8,146.50	10,794.73
i)	Earnings per share (face value of Rs 10/- each) (not annualized for the interim period)						
	-Basic (Rupees)	5.09	5.03	4.00	12.77	11.61	15.39
	-Diluted (Rupees)	5.07	5.02	3.99	12.72	11.60	15.34
j)	Current ratio	N/A	N/A	N/A	N/A	N/A	N/A
k)	Long term debt to working capital	N/A	N/A	N/A	N/A	N/A	N/A
l)	Bad debts to Account receivable ratio	N/A	N/A	N/A	N/A	N/A	N/A
m)	Current liability ratio	N/A	N/A	N/A	N/A	N/A	N/A
n)	Total debts to total assets (refer note iv)	68.83%	68.60%	76.39%	68.83%	76.39%	78.36%
o)	Debtors turnover	N/A	N/A	N/A	N/A	N/A	N/A
p)	Inventory turnover	N/A	N/A	N/A	N/A	N/A	N/A
q)	Operating margin (%)	N/A	N/A	N/A	N/A	N/A	N/A
r)	Net profit margin (%) (refer note v)	20.08%	20.21%	16.56%	17.47%	17.40%	16.35%
s)	Sector specific equivalent ratios, as applicable.						
	1) Capital Adequacy Ratio (%) (refer note vi)	29.12%	30.86%	23.13%	29.12%	23.13%	20.86%
	2) Gross Stage-3 Assets % (refer note vii)	2.65%	2.48%	2.11%	2.65%	2.11%	2.24%
	3) Net Stage-3 Assets % (refer note viii)	1.78%	1.66%	1.61%	1.78%	1.61%	1.50%
	4) Provision Coverage Ratio for Stage-3 assets (PCR %) (refer note ix)	33.62%	33.64%	24.28%	33.62%	24.28%	33.60%
	5) Liquidity Coverage Ratio (refer note x)	269.04%	594.07%	NA	269.04%	NA	NA

Notes:

- i) Certain ratios/line items marked with remark "N/A" are not applicable since the Company is a Non banking financial company registered with the Reserve Bank of India
- ii) Debt equity ratio=[Debt Securities + Borrowings (Other than Debt Securities) + Subordinated Liabilities]/[Equity Share capital + Other equity]
- iii) Net worth = [Equity share capital +Other equity]
- iv) Total debts to total assets=[Debt Securities + Borrowings (Other than Debt Securities)+ Subordinated Liabilities]/Total assets
- v) Net profit margin = Profit after tax/Total income
- vi) Capital Adequacy Ratio has been computed on a standalone basis as per relevant RBI guidelines
- vii) Gross Stage-3 Assets % = Gross Stage-3 Assets/Gross loan assets
- viii) Net Stage-3 Assets % = (Gross Stage-3 Assets less Impairment loss allowance for Stage-3 Assets)/(Gross loan assets less Impairment loss allowance for Stage-3 Assets)
- ix) Provision Coverage Ratio (PCR %) as per Ind AS Carrying amount of Impairment loss allowance for Stage-3 Assets/Gross Stage-3 Assets
- x) Liquidity coverage ratio is applicable to the company from April 1, 2025 since the company is a non-deposit taking NBFC and the asset size is more than Rs 5,000 crore based on the audited financial statements for the year ended March 31, 2025.

For and on behalf of the Board of Directors
 Vasumathi Devi Koganti

Place : Hyderabad
 Date : February 05, 2026

Managing Director



February 05, 2026

To
Listing Operations
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam

Sub: Asset Cover Certificate for the Quarter ended 31.12.2025

Ref: Regulations 54 read and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Scrip Code: 959773, 974327, 975026, 975569, 975853, 975873, 976110, 976173, 976301, 976364, 976548, 977108

Pursuant to the provisions of Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time and other regulations, if applicable, we hereby submit Security Cover Certificate for the quarter ended 31.12.2025

Kindly take the above on record.

Thanking you,

Yours faithfully,
For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
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To,
The Board of Directors
IKF Finance Ltd
40-1-144, 1st floor,
Corporate Centre, M.G. Road,
Vijawada, Andhra Pradesh - 520010

Independent Statutory Auditor's Certificate with respect to maintenance of Security cover with respect to listed non-convertible debentures as at December 31, 2025.

1. We, Mukund M Chitale & Co., Statutory Auditors, have examined the details given in the accompanying statement for security coverage (hereinafter referred as the "Statement") of IKF Finance Ltd ("the Company") in relation to assets of the Company offered as security for issue of secured, rated, listed, redeemable, non-convertible debentures in order to certify the same.
2. We understand that this certificate is required by the Company for the purpose of submission with Stock exchange and Trustees with respect to maintenance of asset cover in respect of listed non-convertible debt securities of the Company (as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/ HO/ MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19,2022.

Management Responsibility for the Statement

3. The Compliance with the Regulations & other applicable circulars, as per respective information memorandum ("IM") and Debenture Trust Deeds and calculation of security cover as given in the attached Statement is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.
4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations, the circular and for providing all relevant information to the Stock exchanges and Debenture Trustee.

Independent Auditor's Responsibility

5. Pursuant to the requirements of the Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at December 31, 2025, the Company has maintained security cover as per the terms of the Information Memorandum and Debenture Trust Deeds.



6. We have carried out limited review of the unaudited financial results of the Company for the quarter ended December 31, 2025, and issued an unmodified conclusion vide our report dated February 05, 2026. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
 - ii. Traced the amounts as mentioned in Statement from the Unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2025.
 - iii. Verified the amount of security cover as at December 31, 2025, certified by the management.
 - iv. Obtained statement of receivables hypothecated to Lenders for Listed non-convertible Debentures as at December 31, 2026, certified by the management and M/s. Hanumaiah & Co. Chartered Accountants dated February 03, 2026.
 - v. Obtained the list of security created in the register of charges maintained by the Company, 'Form No CHG-9' filed with Ministry of Corporate Affairs. Traced the value of Security cover relating to principal value of listed non-convertible debt securities.
 - vi. Performed necessary inquiries with the management and obtained necessary representations.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.



Conclusion

10. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not maintained asset cover as per the terms of the Debenture Trust Deed. The security cover provided by the Company is 1.11 times of the amount borrowed through non-convertible debentures, as mentioned in the attached statement which is in accordance with the terms of issue.

Restriction on Use

11. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any financial statements of the Company
12. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Stock Exchange and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M Chitale & Co.

Chartered Accountants

FRN: 106655W

Place : Mumbai
Date: February 05, 2026

Nilesh RS Joshi
Partner
MRN: 114749
UDIN: 26114749AGTGGR5688

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant And Equipment		0.00	0.00	0.00	0.00	3,936.18	0.00	3,936.18	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Work-In-Progress		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Right Of Use Assets		0.00	0.00	0.00	0.00	162.16	0.00	162.16	0.00	0.00	0.00	0.00	0.00	0.00	
Good will		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Intangible Assets		0.00	0.00	0.00	0.00	90.00	0.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	
Intangible Assets Under Development		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Investments		0.00	0.00	0.00	0.00	62,869.61	0.00	62,869.61	0.00	0.00	0.00	0.00	0.00	0.00	
Loans		88,144.49	335,263.17	0.00	0.00	102,388.85	0.00	525,796.51	0.00	88,144.49	0.00	0.00	0.00	88,144.49	
Inventories		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Trade Receivables		0.00	0.00	0.00	0.00	326.70	0.00	326.70	0.00	0.00	0.00	0.00	0.00	0.00	
Cash And Cash Equivalents		0.00	0.00	0.00	0.00	18,302.70	0.00	18,302.70	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Balances Other Than Cash And Cash Equivalents		0.00	0.00	0.00	0.00	3,360.18	0.00	3,360.18	0.00	0.00	0.00	0.00	0.00	0.00	
Others		0.00	0.00	0.00	0.00	7,830.90	0.00	7,830.90	0.00	0.00	0.00	0.00	0.00	0.00	
Total		88,144.49	335,263.17	0.00	0.00	0.00	0.00	622,674.96	0.00	88,144.49	0.00	0.00	0.00	88,144.49	
LIABILITIES															
Debt securities to which this certificate pertains		79,284.26	0.00	0.00	0.00	(564.26)	0.00	78,719.99	0.00	79,284.26	0.00	0.00	0.00	79,284.26	
Other debt sharing pari-passu charge with above debt						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Debt						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subordinated debt						0.00	0.00	16,427.29	0.00	16,427.29	0.00	0.00	0.00	0.00	
Borrowings						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank	Term loans and cash credit from Banks														
Debt Securities						228,246.92	0.00	0.00	26,447.93	0.00	254,694.85	0.00	0.00	0.00	
Others	Term loans from NBFC/FI and Securitization					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Trade payables						56,483.45	0.00	0.00	22,244.71	0.00	78,728.16	0.00	0.00	0.00	
Lease Liabilities						0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Provisions						0.00	0.00	0.00	170.38	0.00	170.38	0.00	0.00	0.00	
Others						0.00	0.00	0.00	298.43	0.00	298.43	0.00	0.00	0.00	
Total		79,284.26	284,730.37	0.00	0.00	0.00	0.00	74,545.92	0.00	438,560.55	0.00	79,284.26	0.00	79,284.26	
Cover on Book Value		1.11									1.11			1.11	
Cover on Market Value						Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio							

CHARTERED
ACCOUNTANTS

**MUKUND
M. CHITALE
& CO.**

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
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T: 91 22 2663 3500
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To,
The Board of Directors
IKF Finance Ltd
40-1-144, 1st floor,
Corporate Centre, M.G. Road,
Vijaywada, Andhra Pradesh - 520010

Independent Statutory Auditor's Certificate on Compliance with Covenants with respect to listed non-convertible debentures as at December 31, 2025 for submission to Debenture Trustee

1. We, Mukund M. Chitale & Co., Statutory Auditors, have examined the details given in the accompanying Annexure-1 for Compliance with Financial Covenants for the listed non-convertible debentures as per the Debenture Trust Deed of IKF Finance Ltd ("the Company") in relation to issuance of Financial Covenants Compliance certificate.
2. We understand that this certificate is required by the Company for the purpose of submission to the Debenture Trustees with respect to Compliance with Covenants of listed non-convertible debt securities as per the Debenture Trust Deed of the Company (as per Regulation 54) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/MIRSD/MIRST_CRADT I CIR/ PI 2022/67 dated May 19, 2022.

Management Responsibility for the Statement

3. The Compliance with the Financial Covenants as given in Annexure-1, as per the Debenture Trust Deeds is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement.
4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations, the circular and for providing all relevant information to the Debenture Trustee.

Independent Auditor's Responsibility

5. Pursuant to the requirements of the Regulations and the circular, it is our responsibility to provide a limited assurance as to whether as at December 31, 2025, the Company has complied with the covenants as per the terms of Debenture Trust Deeds.
6. We have carried out limited review of the Financial Results of the Company for the quarter ended December 31, 2025, and issued an unmodified conclusion vide our report dated February 05, 2026. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Financial Results are free from material misstatement.

**CHARTERED
ACCOUNTANTS**

**MUKUND
M. CHITALE
& CO.**

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
M u m b a i 4 0 0 0 5 7
T: 91 22 2663 3500
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7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. The Guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - i. Reviewed Debenture Trust Deeds executed between the Company and Trustees;
 - ii. Traced the amounts as mentioned in Statement from the unaudited Standalone Financial Results of the Company for the quarter ended December 31, 2025.
 - iii. Verified the calculation of financial covenants as at December 31, 2025, certified by the management in Annexure.
 - a. Obtained the computation of financial covenants as at December 31, 2025 and verified the figures included in such computation with the Financial Results as at December 31, 2025 and other records maintained by the company on test check basis.
 - b. Compared on a test check basis, the financial covenants computed by the management at December 31, 2025 with the requirements stipulated in the Debenture Trust Deeds to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deeds.
 - iv. Performed necessary inquiries with the management and obtained necessary representations.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that performs Audits and Review of Historical Financial Information, and other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures mentioned in para 8 above, according to information and explanation given to us by the management of the Company nothing has come to our attention that causes us to believe that the Company has not complied with the covenants as per the terms of the Debenture Trust Deeds.



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Restriction on Use

11. Our obligation in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditor of the company or otherwise. Nothing said in this certificate, nor anything said or done in the course of or in connection with the services that are subject of this certificate, will extend any duty of care we may have in the capacity as auditors of any financial statements of the Company.
12. This Certificate has been issued at the request of the Company solely for the purpose of submission by the Company to the Debenture Trustees and should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the company taken as a whole.

For Mukund M Chitale & Co.
Chartered Accountants
FRN: 106655W

Place : Mumbai
Date: February 05, 2026.

Nilesh RS Joshi
Partner
MRN: 114749
UDIN:26114749MPTPZA9232

Annexure 1

Financial Covenants		
ISIN : INE859C08103		
Sr. No	Requirement	As Per Verification
1	Debt to Net worth is less than 5 %	2.33
2	Maintain CRAR At 20%	29.12%
3	Gross NPA- Less than 5 %	2.65%
4	NNPA is not more than 4%	1.78%
5	The earnings of the company after tax shall remain positive	Positive
ISIN : INE859C08079		
Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 5 %	2.65%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.02%
ISIN : INE859C07170 & INE859C07196		
Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 5 %	2.65%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.02%
7	Promoter Group Shareholding not fall below 25%	37.01%

IKF Finance Limited

Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
 Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: 11th Floor, Tower-3, Equinox by Phoenix, Survey No. 53/Paiki, Lumbini Avenue, Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana - 500 032
 Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

ISIN :INE859C07188

Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 5 %	2.65%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.02%
7	Promoter Group Shareholding not fall below 35%	37.01%

ISIN :INE859C07204

Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
5	Promoter Group Shareholding not fall below 35%	37.01%
6	Sum of PAR > 90 and write offs on Borrowers entire Portfolio maximum 5%	3.02%

ISIN :INE859C07212 & INE859C07162

Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 5 %	2.65%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Promoter Group Shareholding not fall below 26%	37.01%

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Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

ISIN :INE859C07220

Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets up to one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 5 %	2.65%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Promoter Group Shareholding not fall below 26%	37.01%
7	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive

ISIN :INE859C07238

Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative ALM (Excluding CC limits) should always be positive in all the buckets upto one year to the extent of at least 10%	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 4.5 %	2.65%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Promoter Group Shareholding not fall below 26%	37.01%
7	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive

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Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

ISIN : INE859C07246		
Sr. No	Requirement	As Per Verification
1	Maintain CRAR At 20%	29.12%
2	Cumulative Asset Liability Mismatch (excluding Cash Credit/Working Capital Demand Loan limits) should always reflect a positive mismatch in all buckets up to 1 year.	Positive
3	Tangible Net worth to Gross Loan Portfolio minimum 12%	30.17%
4	Gross NPA- Less than 4.5 %	2.65%
4	Net NPA- Less than 4.0 %	1.78%
5	Leverage Ratio below 4.5x or per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher	2.33
6	Promoter Group Shareholding not fall below 26%	37.01%
7	Earnings: After tax Net Income (excluding the extraordinary income) to remain positive	Positive

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ISIN DETAILS										Amounts in Lacs	
S No	ISIN	Facility	Type of Charge	Sanctioned Amount	Outstanding Amount as on 31.12.2025	Cover Required	Security Required	Actual Cover	Actual Security		
1	INE859C07162	Non Convertible Debentures	Fixed Charge	5000	2,086	1.11	2,318	1.11	2,318		
2	INE859C07170	Non Convertible Debentures	Fixed Charge	7000	7,117	1.11	7,922	1.11	7,922		
3	INE859C07188	Non Convertible Debentures	Fixed Charge	6000	6,097	1.11	6,780	1.11	6,780		
4	INE859C07196	Non Convertible Debentures	Fixed Charge	6000	6,071	1.11	6,751	1.11	6,751		
5	INE859C07204	Non Convertible Debentures	Fixed Charge	6000	4,073	1.11	4,529	1.11	4,529		
6	INE859C07212	Non Convertible Debentures	Fixed Charge	8500	5,667	1.11	6,296	1.11	6,296		
7	INE859C07220	Non Convertible Debentures	Fixed Charge	17500	17,785	1.11	19,782	1.11	19,782		
8	INE859C07238	Non Convertible Debentures	Fixed Charge	15300	15,315	1.11	17,018	1.11	17,018		
9	INE859C07246	Non Convertible Debentures	Fixed Charge	15000	15,073	1.11	16,748	1.11	16,748		
Total				86,300	79,284		88,144		88,144		

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 Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



February 05, 2026

To

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam

Sub: Statement of Deviation under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025

Ref: Scrip Code: 959773, 974327, 975026, 975569, 975853, 975873, 976110, 976173, 976301, 976364, 976548, 977108

Pursuant to regulation 52(7) and Regulation 52(7A) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we wish to inform you that the proceeds raised from the issue of Listed Non-Convertible Debentures (NCDs) have been fully utilized for the purposes as mentioned in the Offer Document / Disclosure Document and there is no material deviation in the utilization of such proceeds.

Further, as per the format as prescribed under SEBI Operational Circular dated July 29, 2022, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as annexure A and a statement confirming NIL deviation or variation in the use of proceeds of issue of listed non-convertible securities from the objects stated in the offer document, is enclosed as annexure B.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For IKF Finance Limited

(Ch Sreenivasa Rao)
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: # 40-1-144, 3rd Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh – 520010, India.
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Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**



ANNEXURE A

Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Annexure A: Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised in Rs	Funds utilized	Any Deviation (Yes / No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
IKF Finance Limited	INE859C 08103	Private Placement	Non-Convertible Debentures	28.10.2022	140,00,00,000	140,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C 07162	Private Placement	Non-Convertible Debentures	27.03.2024	50,00,00,000	50,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C 07170	Private Placement	Non-Convertible Debentures	25.07.2024	70,00,00,000	70,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C 07188	Private Placement	Non-Convertible Debentures	01.08.2024	60,00,00,000	60,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C 07196	Private Placement	Non-Convertible Debentures	17.10.2024	60,00,00,000	60,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C 07204	Private Placement	Non-Convertible Debentures	13.11.2024	60,00,00,000	60,00,00,000	No	NA	Nil
IKF Finance Limited	INE859C 07212	Private Placement	Non-Convertible	31.12.2024	85,00,00,000	85,00,00,000	No	NA	Nil



			Debentures						
IKF Finance Limited	INE859C 07220	Private Placement	Non-Convertible Debentures	28.01.2025	1,75,00,00,00	1,75,00,00,00	No	NA	Nil
IKF Finance Limited	INE859C 07238	Private Placement	Non-Convertible Debentures	26.03.2025	1,53,00,00,00	1,53,00,00,00	No	NA	Nil
IKF Finance Limited	INE859C 07246	Private Placement	Non-Convertible Debentures	12.09.2025	1,50,00,00,00	1,50,00,00,00	No	NA	Nil

Annexure B: Statement of deviation/ variation in use of Issue proceeds:

	Non-Convertible Debentures Non-Convertible Debentures Non-Convertible Debentures
Date of Raising Funds	28.10.2022, 27.03.2024, 25.07.2024, 01.08.2024, 17.10.2024, 13.11.2024, 31.12.2024, 28.01.2025, 26.03.2025, 12.09.2025
Amount Raised	Rs 140 Cr, 50 Cr, 70 Cr, 60 Cr, 60 Cr, 60 Cr, 85 Cr, 175Cr, 153 Cr, 150 Cr
Report filed for quarter 31 st December 2025	31 st December 2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Nil-
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original object	Modified Object, if any	Original Allocation (In Rs)	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR Lacs and in %)	Remarks, if any
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	140,00,00,000	Not Applicable	140,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	50,00,00,000	Not Applicable	50,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	70,00,00,000	Not Applicable	70,00,00,000	Nil	Nil

General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	60,00,00,000	Not Applicable	60,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	60,00,00,000	Not Applicable	60,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	60,00,00,000	Not Applicable	60,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	85,00,00,000	Not Applicable	85,00,00,000	Nil	Nil

General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,75,00,00,000	Not Applicable	1,75,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,53,00,00,000	Not Applicable	1,53,00,00,000	Nil	Nil
General corporate purposes for the ordinary course of business of the Issuer including repayment/re-financing of existing debt	Not Applicable	1,50,00,00,000	Not Applicable	1,50,00,00,000	Nil	Nil

For IKF Finance Limited

Ch Sreenivasa Rao
Company Secretary and Compliance Officer